# VIRIDI COIN WHITE PAPER

Switzerland, the land of accurate watches, secret bank accounts and the Alps, is once again on the worldmap for legal Cannabis production

## **Executive Summary**

VIRIDI, founded in 2017, was developed during the fall of 2017 and the spring of 2018. Built on POS/POW, VIRIDI is a highly specialized currency for the cannabis industry.

In the beginning, VIRIDI was the only cryptocurrency that allowed investment in cannabis. The worldwide cannabis industry is a lucrative business worth billions of dollars. The industry is constantly growing as new countries legalize the use of cannabis. VIRIDI is primarily used to access cannabis investment opportunities, which offer to investors a high return. The Main Company for VIRIDI is Exer Global Group Corp., based in Cyprus while "Guardians of VIRIDI AG" from Lichtenstein is the trustee company for VIRIDI coin having invested in large cannabis plantations in Switzerland.

The dividend from these plantations form VIRIDI's underlying value. This value is what allows the company to give VIRIDI coin owners a return on investments 4 times yearly. The vision is to facilitate the worldwide growth and distribution of cannabis via investments that have an attractive return policy and will give the VIRIDI coin a high value.

In the 4<sup>th</sup> quarter of 2017, VIRIDI took steps towards expanding the use and brand awareness of the VIRIDI coin. In the 1<sup>st</sup> quarter of 2018, the 2017 plans came to fruition. With a variety of payment solutions designed for mainstream adoption and increased usability, VIRIDI offers a very promising opportunity.

In the 1<sup>st</sup> quarter of 2019, VIRIDI tokens will be swapped to cryptocurrency coin with the ticker "VIC" on our Blockchain <u>https://explorer.viridicoin.net/</u>.



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## **INTRODUCTION**

The cannabis industry has traditionally been illegal and fragmented, but the official recognition of many of its health benefits is increasing its legitimacy. Several countries have already legalized the production, distribution, and use of cannabis and many other countries are following in their footsteps. Governments are taking advantage of the opportunity to convince users of cannabis that contains high tetrahydrocannabinol (the level of THC in the plants is the basis for classifying the cannabis as narcotics or not narcotics) to instead use cannabis with low THC and a higher level of cannabidiol. (CBD are the cannabis components that provide health benefits.)

The cryptocurrency industry has been around for a few years and, despite the crowd's initial hesitation, is gaining ground by the minute, just like the cannabis industry.

We think that combining the two industries is a winning concept and a way to maximize their potential. Utilization of the blockchain technology is ideal, mainly because of its immutable open ledger, smart contracts, and many other functions that support the investor community and the cannabis industry.



## BACKGROUND & MISSION STATEMENT

#### BACKGROUND

In 2017, Swiss legislation regarding the production, sale, and use of cannabis (containing a maximum of 1% THC) was changed. The new legislation gives companies the right (with proper authorization and licenses) to cultivate cannabis plants and distribute cannabis within the country.

Swiss regulation states that cannabis is legal for an individual's "own use" if it contains less than 1% THC. However, it is the CBD-levels that make Swiss cannabis users interested in this new type of cannabis: CBD is known for its healing characteristics and health advantages. The new seeds are developed via the manipulation of Swiss cannabis genetics, and the culturing strains are specifically developed with higher levels of CBD. This means a lot for Swiss cannabis users because cannabis has been proven to positively affect several types of medical conditions. CBD is considered to have anti-inflammatory effects and several other potential therapeutic advantages against, for example, panic attacks, anxiety, and pain.

In February 2017, the Swiss health authorities established the legality of cannabis by indicating that "low-THC cannabis" would be taxed the same way tobacco is taxed, with a similar health warning. This type of cannabis is distributed under different names by different providers. Sales of this type of cannabis picked up speed in Bern and Zürich at the

beginning of 2017 as more and more people started to buy the product. Throughout the country, demand increased similarly for products that offer the calming effects of cannabis without the psychotropic effects of high THC consumption.

Licensed retailers have increased from a handful to over 100 during the past year. Sales have increased radically, and the expectation is that the 2018 profits from cannabis will be more than 120 million CHF (approximately 100 million EUR) in Switzerland alone.

#### MISSION STATEMENT

VIRIDI seeks to make the cannabis industry mainstream by utilizing the blockchain wherever cannabis is or will be legalized. Our strengths are our unique and attractive investment opportunities in cannabis production in Switzerland.

We aspire to

- support the standardization of the cannabis and cryptocurrency industries
- support the reduction of illegal cannabis distribution by legalization
- increase health awareness
- develop a smart system that facilitates linking cannabis and cryptocurrency
- be responsible and transparent and make a commitment to legislation, ethics, and morals
- be unique and break new ground by taking advantage of the combination of two lucrative and growing industries and technological advantages
- give our members a voice (ideas for future development and continuous improvements are welcome).



## TECHNIQUE AND DEVELOPMENT

#### **TECHNICAL SPECIFICATIONS**

- Name & ticker: VIC
- Consensus algorithm: POW/POS
- Instant mine protection: First 520 blocks
- Hashing algorithm: HEX
- POS starting block: 521
- POS phase duration: 17 years
- POS block reward: 2.628.000 year /7.200 day/300 hour/5 min.
- POS block reward distribution: SeeSaw
- Estimated VIC supply during 15 years of POS: 45.000.000
- Block size: 1 MB
- Block time average: 1 min
- Number of transaction confirmations: 6
- Maturity: 60 confirmations

#### MASTERNODE

#### Triple Security Node

Relying only on the most advanced aspects of the world's leading cryptocurrencies, we propose using Masternodes to ensure network stability.

Setting up a Masternode is easy for everyone, we have developed three types of them. Each type takes a different amount of VIRIDI and provides a variety of income types. This system is called Triple Security Node.

1. Light Node	requires 5.000 VIC.
2. Medium Node	requires 15.000 VIC.
3. Full Node	requires 25.000 VIC.

During POS, Masternodes will receive the following rewards for maintaining network stability and performing additional functions:

Light Node	7% from total block reward
Medium Node	30% from total block reward
Full Node	60% from total block reward

Total block reward: 2.628.000 year / 7.200 day / 300 hour / 5 min + transaction fees

#### TRANSACTION COST

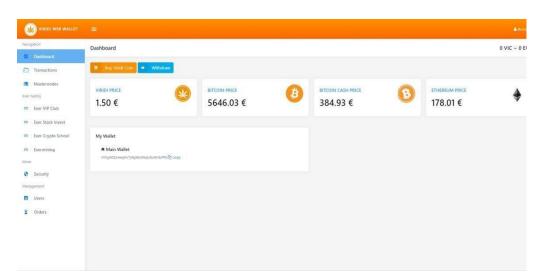
Transaction costs are fees that spenders may include in any VIRIDI transaction. The fee will be collected by the Masternode owner who includes the transaction in a block.

Cryptocurrency is a medium of exchange and trading that uses cryptography to secure the transactions and control the creation of additional currency units. Cryptocurrency has grown tremendously in the past decade and offers a broad range of transactional possibilities for both private users and organizations. We aim to develop a stable digital currency whose distribution and value are not controlled solely by future Masternodes: the community will also have a vital role in it. Our purpose is to empower the currency through an Affiliate Marketing Channel. The aim of the VIRIDI community is to inspire, educate and to support its members.

VIRIDI cryptocurrency is identified by the name VIRIDI and a decimal point followed by 8 digits (for example, 0,12345678 VIRIDI). VIRIDI is only an initial project; a lot of focus will be put on research and development to continue adding new, innovative, and attractive modules, which will define a Crypto-One-Stop-Solution. VIRIDI provides a case for storing and processing digital transactions in a secure and transparent way.



#### VIRIDI Web Wallet



#### <u>VIRIDI</u>

The Main Company for VIRIDI is Exer Global group Corp., based in Cyprus, and the trustee for VIRIDI is "GUARDIANS OF VIRIDI AG", based in Lichtenstein. Our highly specialized team of experts and consultants handles most of the application development, primarily in Europe. VIRIDI provides an extensive system built on cryptocurrency and cannabis production, featuring a platform for wallets, integration with public exchanges, and much more.

#### DEVELOPMENT

The COSS (Crypto-One-Stop-Solution) encompasses all features available in a cryptocurrency-based digital economic system. The system unifies all aspects of transactions that are normally managed using FIAT money. This system offers solutions for investments, exchange, wallets, and transactions.

#### VIRIDI AFFILIATE NETWORK

A large part of VIRIDI will be distributed via an affiliate system, in which members will be rewarded with coins for expanding the network with new members. It is up to members who have VIRIDI to choose how to get the payments via, for example, new VIRIDI or another well-known cryptocurrency (that can be exchanged for FIAT money). Any investment in VIRIDI generates a seven-level commission upwards in the network, and it is up to members (who are eligible for any commission) to choose whether they want VIRIDI or another cryptocurrency (one main currency must be set as default by the members at every point in time). Until VIRIDI is launched on a public currency exchange, the VIRIDI coins (through any of the programs/projects) are distributed to qualified members of the company only. After VIRIDI is launched on a public exchange, people outside the company member network can invest in VIRIDI without member benefits (such as commission on any investment in VIRIDI).

Future projects involving VIRIDI will have the same terms outlined above for members and non-members.

#### VIRIDI INVESTMENTS AND PAYOUTS OF RETURN

For marketing, the company has pre-launched investments in a few projects that were only available to qualified members. Our aim is to spread knowledge about the VIRIDI cryptocurrency before VIRIDI is launched on a public exchange. VIRIDI will not be launched on a public exchange until the second payout of the initial investments, which is scheduled for the first quarter of 2019. Those who possess VIRIDI when it is launched on a public exchange can decide for themselves how to manage their possession. The first 30 days on

public exchange we reserve the right to make a maximum withdrawal of 1000 VIRIDI coin per day from VIRIDI wallet. This is valid for both members and non-members.

The only time VIRIDI wallet may be frozen is when it is necessary to prevent a pump and dump strategy and/or flooding of the market that will negatively impact the VIRIDI holders.

#### **BLOCKCHAIN EXPLORER**

A blockchain explorer is a web-based tool (<u>https://explorer.viridicoin.net</u>). It allows users to view the balance of the VIRIDI wallet. It is an open ledger, and all transactions, including historical transactions, can be viewed. The application is accessible without authentication and provides statistical network data such as:

- the total amount of VIRIDI in circulation at any given time
- the transactional volume available in various time slots (1 hour, 24 hours, 7 days, and one month)
- the number of blocks, wallets, etc.
- the price of the VIRIDI on various exchanges.

#### VIRIDI WALLET

The VIRIDI Wallet is a cross-platform wallet that allows users to store VIRIDI. The wallet provides the following functions for VIRIDI:

- generates a new address on the blockchain network
- allows users to view the VIRIDI balance and send transactions to other wallets
- allows users to view transactions and pending releases
- allows users to view and create staking deposits (Masternodes)
- allows users to create payment requests and display them as QR codes allows users to scan QR codes to send VIRIDI payments

#### **ECOSYSTEM**

One key driver of VIRIDI coin's value is the fact that VIRIDI makes investments in cannabis companies in Switzerland. Return to VIRIDI coins owners is based on the dividend from cannabis companies. VIRIDI is a unique currency with a lucrative physical product and business behind it. VIRIDI will offer to wallet owners access to both online and offline transactions.

We created a new way to generate passive income rewarding our coin owners through what we call "Proof of Parking" (POP).

Our investments in the Cannabis Companies in Switzerland make a dividend yearly and we split the amount up in 4 quarters for the "Proof of Parking" (POP) system. The owners of VIRIDI coins can use our "Proof of Parking" (POP) system from 10 days to 5 days before the reward payout. The VIRIDI coins will be locked in their VIRIDI wallet, and the VIRIDI coins will be released 7 days after to the wallet owner. Payouts are made every 3 months with 17.5 % of the yearly dividend, reinvestment of 5% of the yearly dividend in new projects and 2,5% of the yearly dividend for administration.

#### Total 4 times yearly payout: 70% payout, 20% reinvest, 10% administration.

All coin owners who use the "Proof of Parking" (POP) system will receive their share of the dividend, which is based on the number of coins each coin owner has parked. "Proof of Parking" (POP) payments will be calculated in euros, and payouts will be done in crypto currency. The dividend payout will be bought to the market price and the exchange price from crypto currency to Euro will be locked to the buy- in price at that time, and will be announced on <a href="https://viridiwallet.com">https://viridiwallet.com</a> – the dividend payout will be calculated for the locked buy- in price.

Masternodes create the transaction verification system for VIRIDI coin. Coin owners can stack their coins in the wallet to receive a portion of the block rewards payouts.

Masternodes represent a way to generate extra VIRIDI coins when coin owners are not holding their VIRIDI coins in our "Proof of Parking" (POP) system.

A Masternode requires hosting on a virtual server. We offer this service to our users for a low monthly fee.



#### **SCALABILITY**

Being a cryptocurrency that uses a distributed ledger technology, the VIRIDI ecosystem is scalable. Its growth is controlled only by the amount of VIRIDI in circulation at a given point in time and the number of transactions/reuses of the coin that are taking place. The total supply is 200.000.000 VIRIDI and will never be more than that.



#### **INITIAL DISTRIBUTION**

The VIRIDI Wallet (or Master Wallet) will hold all the initial stacks. During publication, the initial distribution will be as follows:

#### 200.000.000 VIC Distribution

Management teams and employees will be allocated 15% of all coins over time to align their interests with increasing the value of coins. 5% will be attributed to the advisors, who will advise us until we have a fully functional production. The pre-sale will be used to start up the production. The initial reference price of a VIC will be €1,50 Euro per VIRIDI coin.

#### Coin distribution

- 45.000.000 to pre-sale 1 early investors
- 45.000.000 to pre-sale 2 early investors
- 15.000.000 to members ICO 1
- 15.000.000 to members ICO 2
- 45.000.000 to Masternode rewards
- 20.000.000 to DEV and founders
- 10.000.000 to bounty airdrop
- 5.000.000 to Advisors

#### **VIC Allocation of The Funds**

Funds shall be allocated to Operations, Production, Marketing, Exchanges sites, Technology and Innovation as follows:

50% Operations and Production

30% Marketing and Exchanges sites

20% Technology and Innovation

Over the past few years, the legal use of cannabis has grown exponentially, and worldwide sales of legal cannabis are rising even faster than experts predicted. From 2016 to 2017, the industry saw a 33% increase in sales, and legal cannabis sales are predicted to reach €22 billion by 2020-2021. With many countries legalizing cannabis for recreational use and Canada that already begun nationwide sales on 17 October 2018, no industry besides the cryptocurrency market is changing as rapidly as the cannabis sector. In the United States, recreational use is legal in many states and increasing. In Europe, recreational use is legal in several countries and increasing. Many nations around the world have either passed laws or are moving towards legalization.

Some of the countries with the laxest cannabis laws in the world are Spain, The Netherlands, Australia, Argentina, Canada, Chile, Colombia, Costa Rica, the Czech Republic, Ecuador, Estonia, India, Italy, Israel, Jamaica, Mexico, Peru, Portugal, South Africa, Switzerland, and Uruguay.

#### VIRIDI PRICING

- Early investors 0,1 EUR (qualified membership required).
- Pre-sale on exerglobal.com price 0,5 EUR (qualified membership required).
- Pre-sale on viridicoin.net step 1, price 1,50 EUR + 20%, maximum 15 million to be sold.
- Pre-sale on viridicoin.net step 2, price 1,50 EUR + 10%, maximum 15 million to be sold.
- Launch on public exchange planned at 2,00 EUR but can increase according to demand.
- Further pricing is based on supply and demand.

#### VIRIDI PRE-SALE GENERAL

- Dividends for pre-investments are made in the 3<sup>rd</sup> 4<sup>th</sup> quarter of 2018.
- Viridicoin.net will be launched by the 1<sup>st</sup> quarter of 2019.
- The launch on public exchanges starts after the final pre-sale on viridicoin.net 1<sup>st</sup> quarter of 2019.

Pictures of package from Cannabis Companies in Switzerland VIRIDI have invested in.

## ALPINE CANNABIS CBD Flowerheads





Less than 1% THC CBD over 12 %



Pictures of flowerheads from Cannabis Companies in Switzerland VIRIDI have invested in.





Pictures of indoor farms from Cannabis Companies in Switzerland VIRIDI have invested in.







Pictures of outdoor farms from Cannabis Companies in Switzerland VIRIDI have invested in year 2018.



Members of EXER GLOBAL can visit the Cannabis Farms in Switzerland (we make about 4 trips per year).

### ROADMAP

